

Statement

Chief Operating Officer Yunki Kim has committed us to conduct our business in accordance with the UN Guiding Principles on Business and Human Rights. We respect all internationally recognized human rights, including those enshrined in the Universal Declaration of Human Rights, the International Covenant on Civil and Political Rights, the International Covenant on Economic, Social and Cultural Rights, the International Labour Organization's (ILO) Declaration on Fundamental Principles and Rights at Work, and applicable standards of international humanitarian law.

This report is based on due diligence assessments conducted during the period: [01.01.2022-30.06.2023]

Our objective with this work is:

General information

HD Hyundai Infracore Norway AS is organized with its headquarters in Norway.

HD Hyundai Infracore Norway AS is a provider of articulated dump trucks and spare parts, offered to customers in the corporate market in Europe, America and Asia.

Our business is subject to transparency legislation, and we regularly conduct due diligence assessments by mapping human rights and labor conditions in our value chain, including suppliers and other business partners.

By mapping the value chain, it provides us with an overview of whether there are or is a risk of human rights violations or indecent working conditions. By conducting due diligence assessments, we can stop, prevent, or limit negative consequences that can be directly or indirectly linked to our business. The work on due diligence assessments was adopted by the board on 24th April 2023, and the board of HD Hyundai Infracore Norway AS is responsible for ensuring that the business complies with the applicable requirements of the transparency legislation.

This report consists of an assessment of our own business and our value chain. All our suppliers are required to answer our questions in connection with the mapping, and all our suppliers must sign a cooperation agreement and approve our ethical guidelines.

If our suppliers do not comply with our ethical guidelines, Yunki Kim will follow up with the supplier, and if no improvements occur, Yunki Kim can terminate the cooperation with the supplier.

Our mapping

In our due diligence work, we have implemented Transparency Gate. Through this solution, individuals can request information about our products/services and suppliers. This is called information requests.

We conduct assessments of all our suppliers annually. Based on their feedback, we can identify risks and establish measures to reduce or eliminate risks and negative consequences. The measures are followed up on to see if suppliers meet our requirements. Yunki Kim has the ability to terminate all cooperation with suppliers who do not comply with our requirements. Through this solution, all our suppliers and business partners can also respond to our mapping.

Information requests

Anyone can request information about our business and value chain. Individuals can make information requests anonymously or with their names, and everyone should receive feedback within 21 days.

Reporting incidents

Anyone can report incidents that violate human rights and decent working conditions, and we will investigate the reports to determine if any violations have occurred.

Inquiries received by us

All inquiries we receive will be answered within 21 days, and all matters will be investigated to uncover any violations.

Negative consequences and risks

In our risk mapping work, we have identified zero suppliers and business partners with negative risks or potential negative consequences due to the short period we have performed assessments.

We have also not received information about potential negative consequences.

Our measures

Our measures are expected to contribute to reducing risks or rectifying actual negative consequences.